



SK OVERVIEW

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BUSINESS HIGHLIGHTS

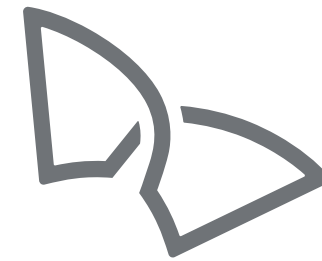
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SK COMPANIES

**BUILDING
A SUSTAINABLE
FUTURE
TOGETHER**

SK asks with ambition, answers with intelligence and innovates relentlessly. That is how SK evolved into one of Korea's top multinationals.

Going forward, it will rely on those same principles to build and expand on its legacy of growth, success, and greater happiness. It will leverage its capabilities and technologies to address humanity's diverse challenges, while working to forge a sustainable future where shareholders, customers, and the whole of humanity can move forward together to achieve its greatest potential.



CHAIRMAN’S VISION



Chey Tae-won
SK Group Chairman & CEO

“Today’s world demands new solutions, new answers. At SK, we intend to use innovation to find those answers and faithfully fulfill our role as a solutions provider.”

●
“Relationships between people and the planet, and those between people and people, present urgent challenges that we must solve no matter the obstacles. The businesses that offer viable solutions are those that humanity will embrace.”

●
“In pursuing innovation, we at SK have a singular purpose: to enhance happiness for all stakeholders.”

●
“The diverse businesses in the SK family are well equipped to address environmental, social responsibility and governance issues. Through active collaboration, combining our strengths and capabilities, we can create the total solutions that stakeholders need.”

●
“History has taught us that happiness endures when we share it with everyone. We want to build on our 70-year history and continue to spread joy so that people still love us 100 years from now, and beyond.”

SK TODAY

SK is a leading energy and telecommunications conglomerate and a driving force of innovation in the global market, representing Korea's outstanding technology and excelling in semiconductor and electric vehicle battery manufacturing. Ranked second among domestic enterprises in total assets, SK has strategically laid the foundation for future growth by focusing on four core businesses: advanced materials, green, digital, and bio, and is ensuring continuous innovations through unwavering dedication to these industries.

2

SECOND LARGEST CONGLOMERATE
IN SOUTH KOREA

*As of April 2023, in terms of total assets according to
the Fair Trade Commission announcement

92

RANKED 92 ON
FORTUNE'S GLOBAL 500 FOR 2023

136.3

REVENUE IN 2023
(IN USD BILLION)

542

GLOBAL NETWORKS
(GLOBAL SUBSIDIARIES AND BRANCHES)

AAA

EARNED THE HIGHEST POSSIBLE
MSCI ESG RATING, AAA

213

AFFILIATES

*As of Dec. 2023, according to the Fair Trade Commission

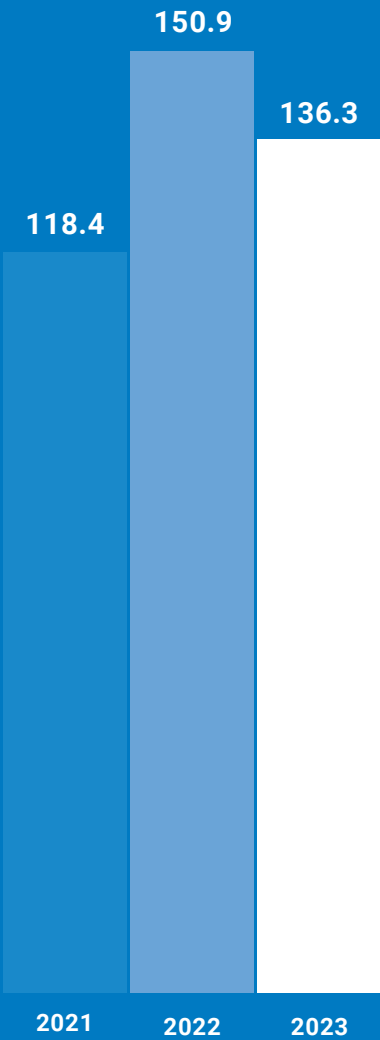
FINANCIAL HIGHLIGHTS

SK is continuously growing, responding to the rapidly changing global business environment. With assets of USD 253.1 billion and sales of USD 136.3 billion in 2023, SK is building a foundation for future growth, while pursuing a balanced approach based on a stable financial structure.



TOTAL REVENUE
(in USD billion)

136.3



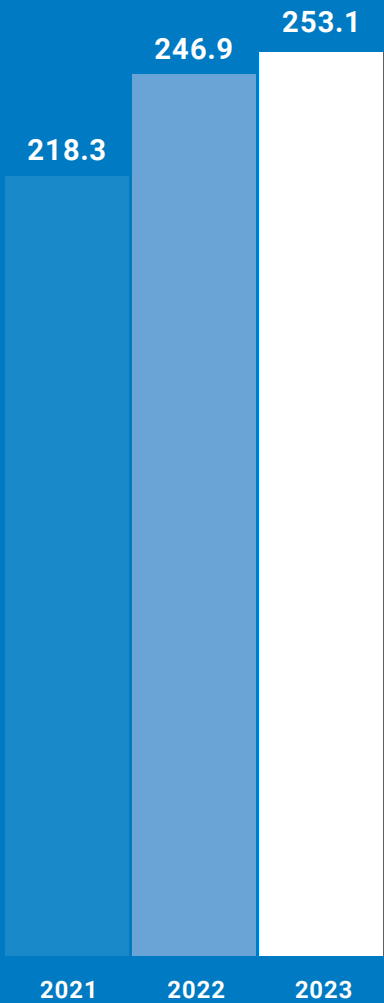
OPERATING PROFITS
(in USD billion)

-2.3



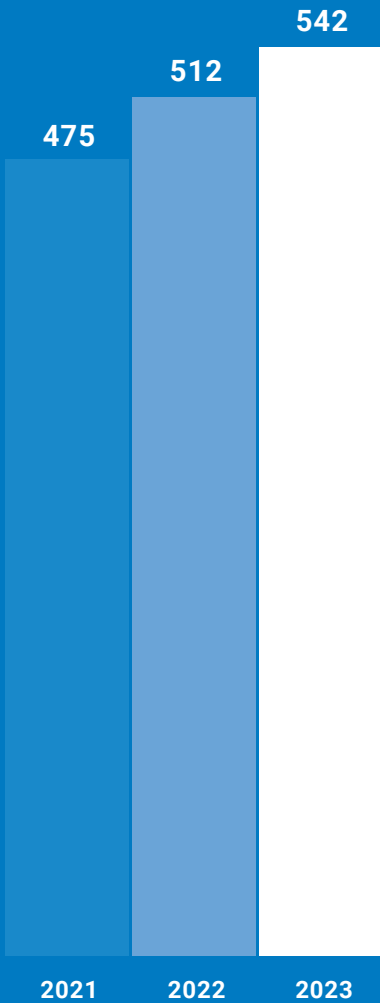
ASSETS
(in USD billion)

253.1

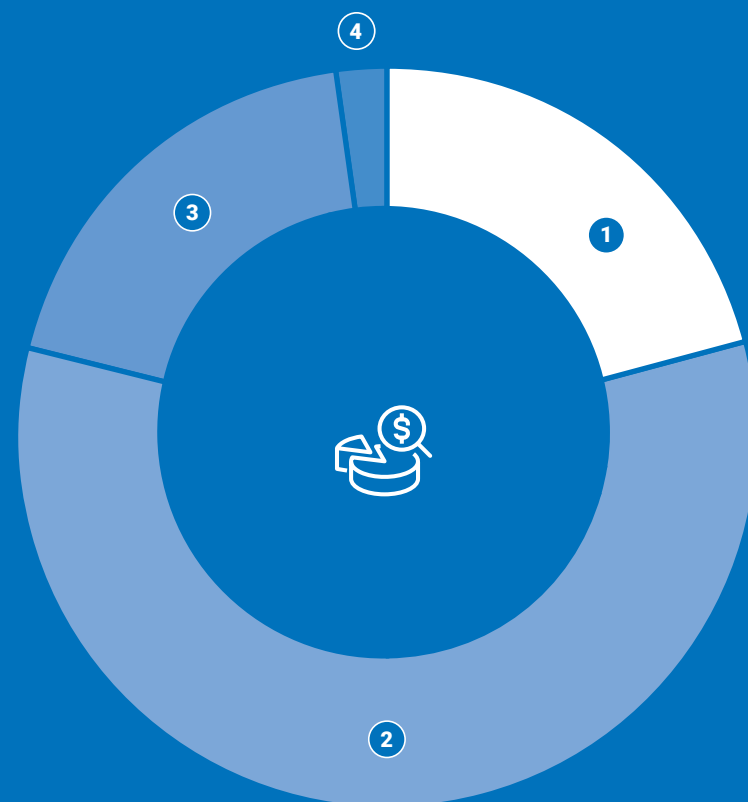


GLOBAL NETWORKS
(Global subsidiaries and branches)

542



2023
BREAKDOWN OF REVENUE
(in USD billion)



136.3

①

Advanced Materials

29.1 (21%)

Leveraging exceptional technological powers, we persistently pursue growth to position ourselves as a global leader in semiconductor and materials.

②

Green

79.7 (58%)

In our commitment to carbon reduction, we constantly expand the share of green businesses in our portfolio, such as EV batteries, renewable energy development, and eco-friendly materials.

③

Digital

24.5 (18%)

Harnessing state-of-the-art ICT technologies, spanning wired and wireless telecommunications infrastructure and AI, we offer diverse digital experiences to customers, thereby delivering distinct value.

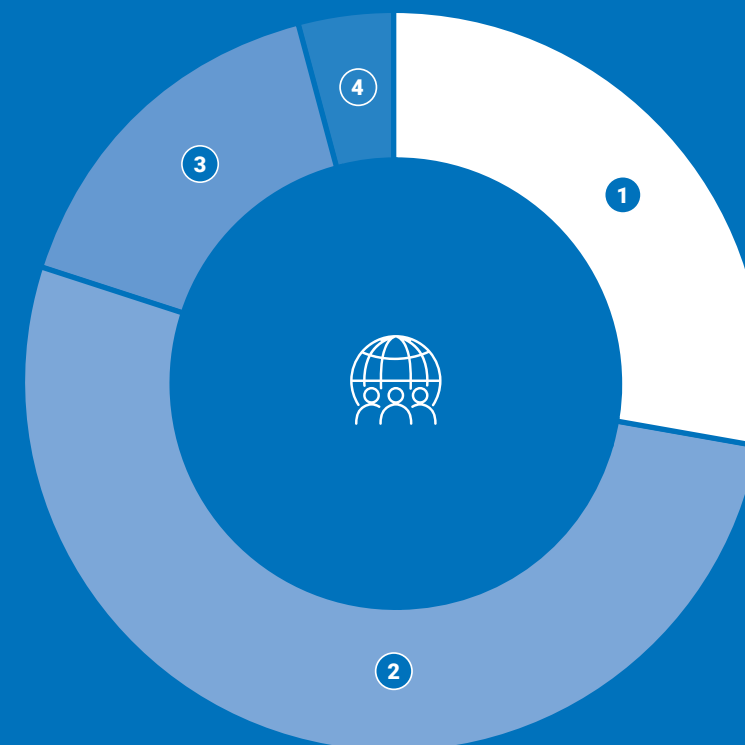
④

Bio & Others

3.1 (2%)

We undertake research and smart investments in the realm of biopharmaceuticals, biotechnology and CDMO. We do so with a long-term, forward-looking view and global collaboration, thus contributing to the enhancement of human health.

2023
BREAKDOWN OF INVESTMENT
(in USD billion)



23

①

Advanced Materials

6.5 (28%)

②

Green

12.0 (52%)

③

Digital

3.6 (16%)

④

Bio & Others

0.9 (4%)

GLOBAL NETWORKS

SK has established an extensive production, sales, marketing, and research and development (R&D) network across Asia, the Americas, Europe, Oceania, the Middle East, and North Africa, serving a plethora of local customers across diverse businesses. Engaging with Global Partnering initiatives, SK collaborates with local partners and communities to push for healthy localization strategies and sustainable growth.

*As of end of 2023



NORTH AMERICA

ASSETS
36.5

REVENUE
18.0

CENTRAL AND SOUTH AMERICA

ASSETS
0.02

REVENUE
0.6



EUROPE

ASSETS
10.1

REVENUE
7.2

MENAT (Middle East, North Africa & Turkey)

ASSETS
1.3

REVENUE
0.9



CHINA

ASSETS
19.6

REVENUE
16.1

SOUTHEAST ASIA

ASSETS
10.7

REVENUE
23.7

OCEANIA / REST OF ASIA

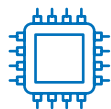
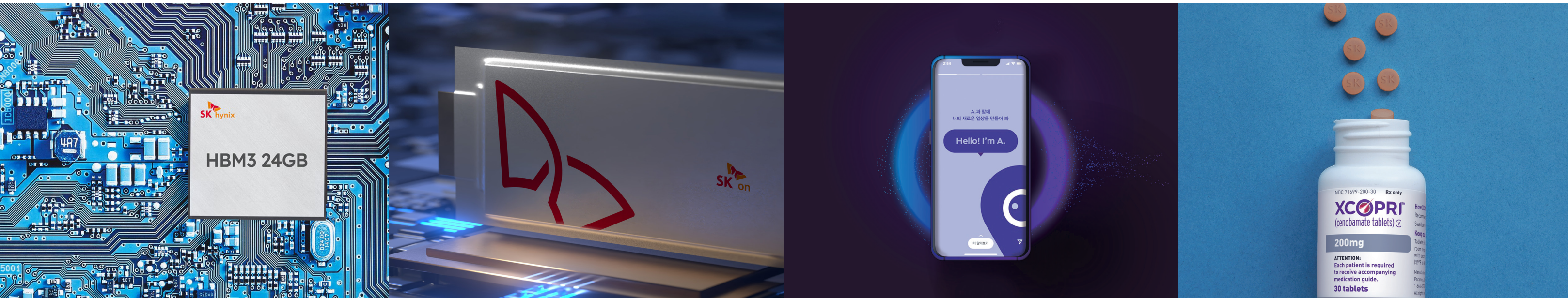
ASSETS
3.2

REVENUE
5.0



* Scan the QR Code to access detailed information about the regional network

BUSINESS HIGHLIGHTS



ADVANCED MATERIALS

Propelling the growth of the global Advanced Materials industry, with a focus on semiconductors.

- SK hynix
- SK Siltron
- SK Inc. Materials
- SKC



GREEN

Leaping as leaders in the green industry, significantly contributing to the global pursuits of Net Zero.

- SK Innovation
- SK E&S
- SK Ecoplant
- SK On
- SK Chemicals
- SK IE Technology
- SK Gas



DIGITAL

Spearheading the digital transformation of industries through our robust telecommunications infrastructure and ICT technologies.

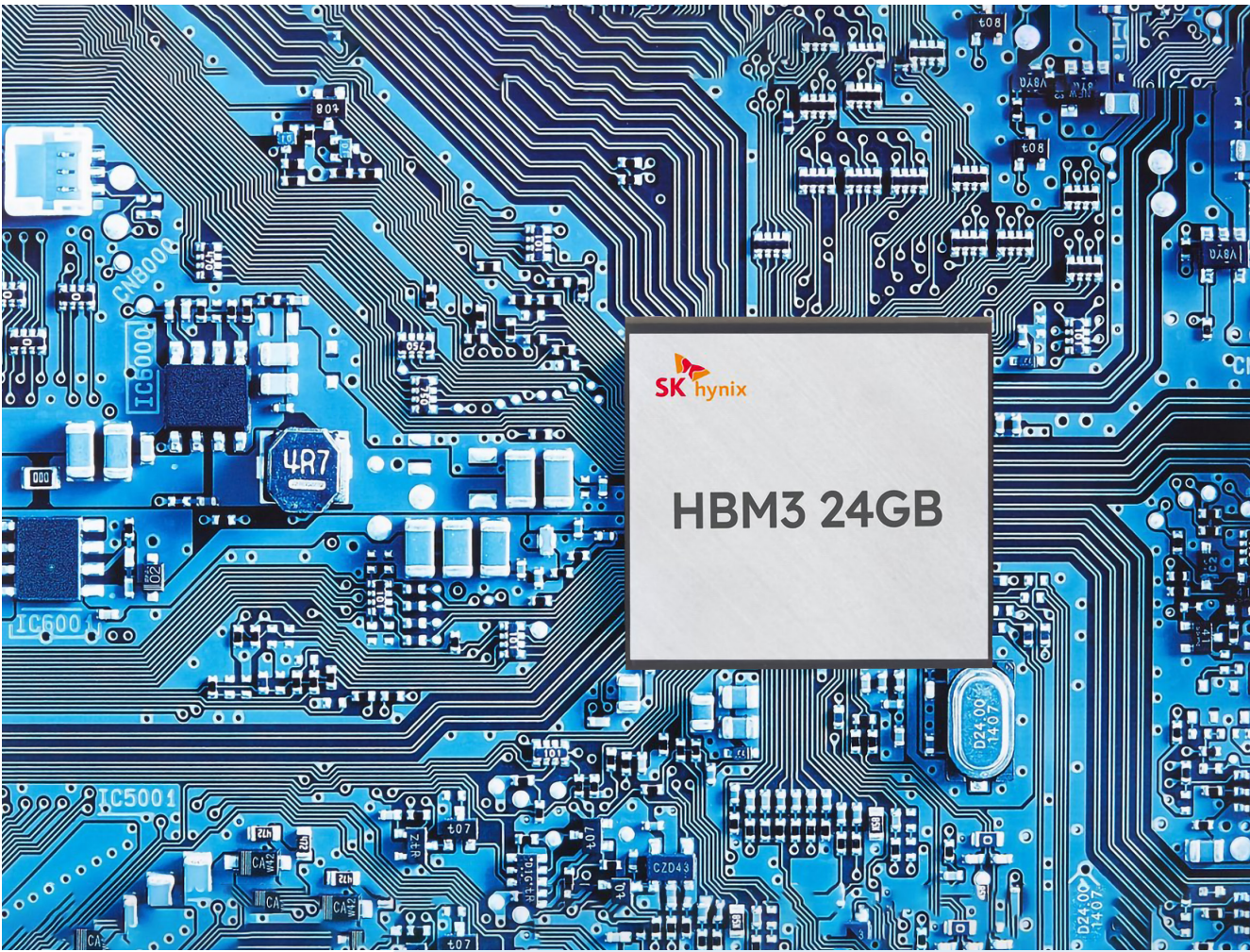
- SK Telecom
- SK Square
- SK Inc. C&C
- SK Broadband
- SK Networks



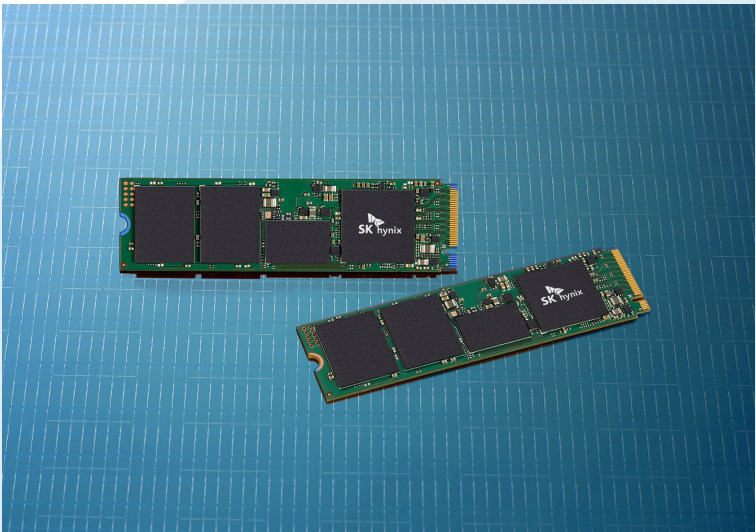
BIO

Fostering the well-being of humanity through vaccine and new drug development, as well as CDMO business.

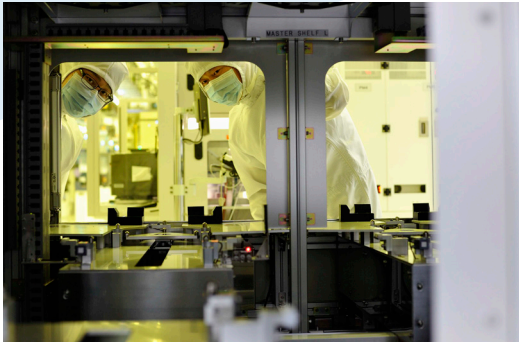
- SK Biopharmaceuticals
- SK Pharmteco
- SK Bioscience



1



2



3

ADVANCED MATERIALS

SK is taking key technologies to new heights through its commitment to semiconductor innovation, which serves as both its core and catalyst for cutting-edge advancements. SK hynix is dedicated to developing premium semiconductor products that offer high capacity, superior performance, and reduced power consumption, empowering transformative technologies such as AI, robotics, and autonomous driving.

Furthermore, SK Siltron, SK Inc. Materials, and SKC are proactively investing in next-generation technologies and materials within the semiconductor sector, thereby securing new avenues for growth. SK will continue driving the global advanced materials industry forward by fostering close collaboration and maximizing synergy across its entire value chain – from raw materials to finished products.

1. World's first 24GB HBM3 product with the largest capacity currently available, developed by SK hynix
2. 238-layer 4D NAND made with the world's smallest chip, developed by SK hynix
3. Inside SK hynix's semiconductor factory in Icheon, Gyeonggi-do
4. Silicon wafers, a key component of semiconductors, produced by SK Siltron
5. SK Material Performance's Sejong Campus Lab, where photoresists are being reviewed using steppers
6. SKC factory where blank masks – a core part of photomasks used in the semiconductor lithography process – are produced



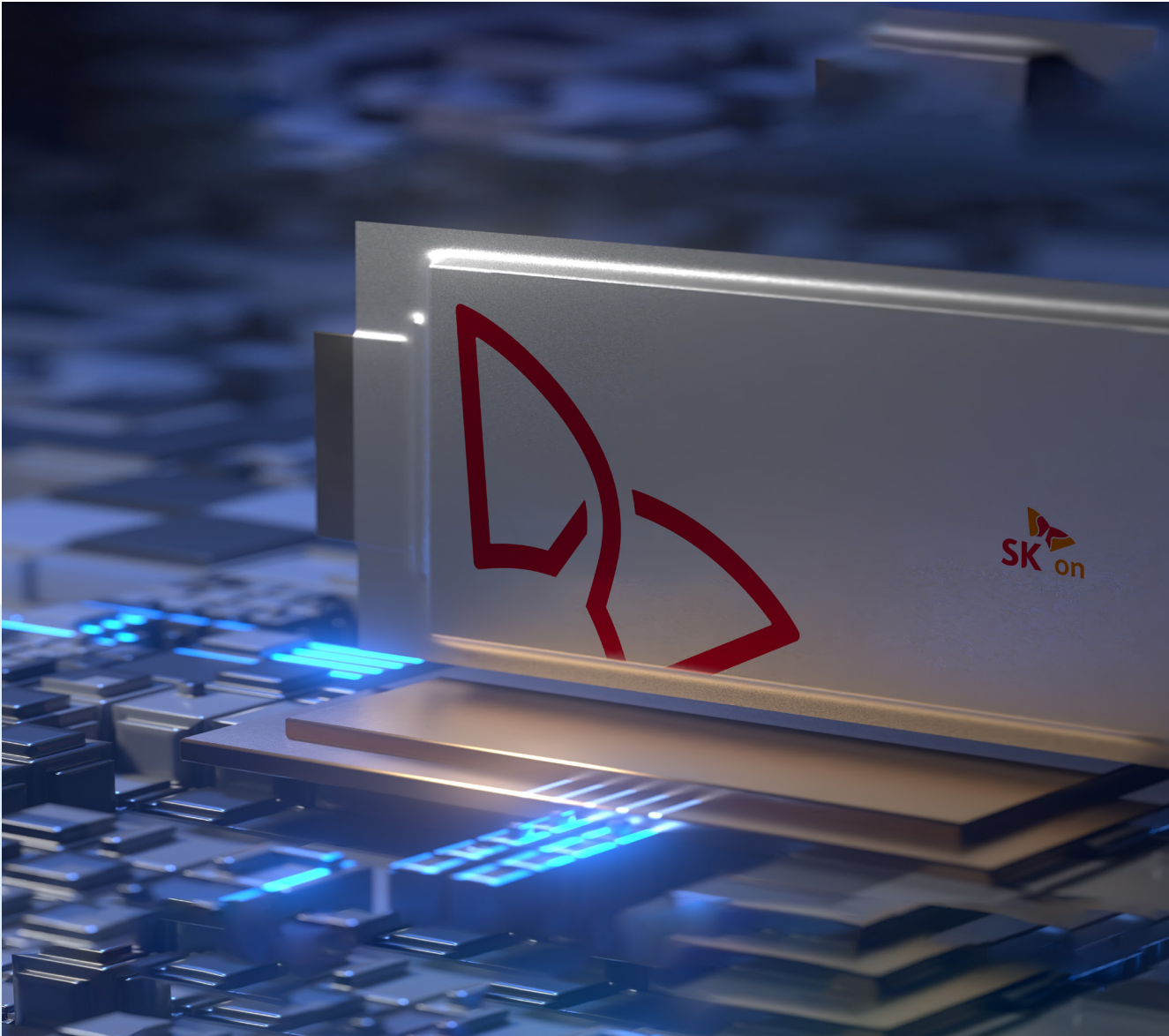
4



5



6



1



2

GREEN

SK is at the forefront of industry-wide decarbonization efforts, powering its “Carbon to Green” initiative to take the lead in helping the world achieve net zero emissions.

SK Innovation and its nine subsidiaries, as well as SK E&S, SK Ecoplant, SK Discovery, SK Chemicals, and SK Gas, are actively transforming their traditional energy businesses to incorporate eco-friendly energy alternatives. They’re also propelling new environmentally friendly ventures in hydrogen and renewable energy, batteries, materials, electric vehicle charging infrastructure, resource recycling, small module reactors, ammonia-based fuel cell systems, carbon capture, utilization, and storage (CCUS), among others.

Looking ahead, SK will expand investments and ventures in key drivers of future green growth, particularly decarbonization technology and eco-friendly energy solutions, with the aim of establishing the group as a global leader in helping major industries find greener ways forward.

- 1. SK On's electric vehicle battery has been recognized for its world-class performance
- 2. SK IE Technology's production site for lithium-ion battery separators used in electric vehicles
- 3. SK E&S's Cheongsan Wind Farm in Pyeongchang, Gangwon-do
- 4. A bird's-eye view of the world's largest liquid hydrogen plant in Incheon, to be operated by SK E&S starting from the first half of 2024
- 5. A power plant in Hwaseong, Gyeonggi-do featuring SK Ecoplant's fuel cells – the most efficient in the world
- 6. Chemically recycled PET (CR-PET) produced with SK Chemicals' outstanding chemical recycling technology





1



2

DIGITAL

SK is leading digital transformations across industries by harnessing the latest ICT technologies including 5G, wired and wireless communication infrastructure, and AI.

SK Square and SK Networks are proactively expanding investments in future ICT technologies and infrastructures such as AI and Web3. Meanwhile, with the aim of becoming a true “AI Company,” SK Telecom and SK Broadband are augmenting teams and driving performance by integrating AI solutions across their entire operations and promoting technology cooperation on a global scale. That’s resulting in better products and faster, more streamlined services for customers. SK Inc. C&C is also transforming into a leading digital company, prioritizing AI across digital businesses and services, including Generative AI, cloud, ESG, and the digital factory. The company will continue to advance as a ‘Global Enterprise AI Service Company,’ leading the era of enterprise AI innovation.



3



4

1. SK Telecom presenting its vision of becoming an AI company at MWC2024, the world’s largest mobile event
2. The world’s first large Korean language model-based AI agent service “A. (A dot),” launched by SK Telecom
3. “ifland,” SK Telecom’s metaverse platform, is already emerging as a global service
4. SK Inc. C&C drives workplace innovation and creates business value through enterprise AI solutions tailored for corporations



1



2

BIO

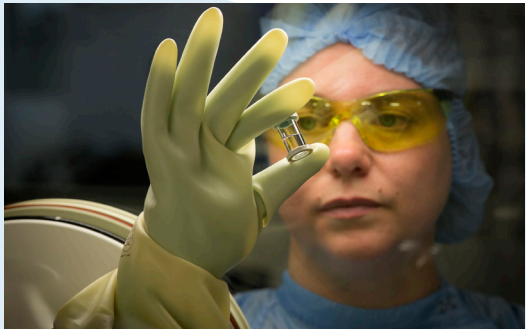
SK is rapidly transforming into a prominent global bio company, spearheading promising ventures in vaccines, new drug development, and contract pharmaceutical development and manufacturing (CDMO).

As Korea's leading vaccine specialist, SK Bioscience boasts a diverse portfolio of in-house developed vaccines. SK Biopharmaceuticals, the owner of two FDA-approved innovative new drugs, aims to become a global biotech company by extending its portfolio into cutting-edge biologic technologies, such as radio pharmaceutical therapy, targeted protein degradation, and cell and gene therapy. Meanwhile, SK Pharmteco, a global CDMO, is driving strong growth by venturing into new fields such as cell and gene therapy (CGT).

SK remains steadfast in its commitment to the development and production of exceptional medicines that lead to novel solutions and healthier human life.



3



4

1. Cenobamate, an innovative new drug for epilepsy independently developed by SK Biopharmaceuticals (marketed as XCOPRI in the US) is the only fully domestically FDA-approved drug in Korea
2. SK Bioscience, a leading vaccine and bio company in Korea with a portfolio of internally developed vaccines
3. SK Pharmteco's production facility in Rancho Cordova, California
4. Yposkesi, a CDMO and subsidiary of SK Pharmteco based in France, specializing in cell and gene therapy drug production



SKMS(SK MANAGEMENT SYSTEM)



The driving force behind SK's innovation is its belief in people's infinite potential.

Established in 1979, SK Management System (SKMS) embodies SK's business philosophy, and has taken great efforts to ensure that philosophy is woven into all of its business operations. SKMS is the outcome of SK's profound focus on ensuring the longevity and sustainability of its businesses. At its core lies a "belief in the boundless potential of individuals."

SK has triumphed over numerous challenges to carry its ideas and innovations forward. Throughout that journey, its most important resource has been its people – whose limitless potential has made everything possible – rather than capital or technology. SK defines the pinnacle of achievement as SUPEX, short for SUPER Excellent, representing the highest level that members can attain by voluntarily harnessing their talents, skills, and intelligence. SK members have fostered a corporate culture that relentlessly pursues SUPEX.

In line with changing trends, the objective of SKMS has evolved from a sole pursuit of corporate profits to prioritizing the happiness of its members and stakeholders. SK firmly believes that a company can experience continuous growth when its members strive for happiness by utilizing their utmost abilities to achieve the idea of SUPEX. By channeling these efforts, SK aims to create economic value, social value, and achieve the pinnacle of collective happiness. This ambition sets the stage for the next 70 years of SK's vision of expansion.



SOCIAL VALUE

DBL AND SOCIAL VALUE

SK aims to bring greater happiness to our stakeholders. We aspire to achieve this goal not only by driving economic growth through our innovative capabilities but also by actively creating social value. To quantify our efforts, we employ Double Bottom Line (DBL) management to measure and monitor the annual generation of social value, thereby reinforcing trust with our stakeholders.

DBL Management and Social Value Measurement




Starting from 2018, SK has adopted DBL management across our operations, with a dual focus on generating economic and social value while consistently innovating our business model. Each year, we measure our social value creation and share it publicly. Our commitment also extends to our role as a vice-chair company in the Value Balancing Alliance (VBA)*, where we collaborate with global corporations to develop methodologies for measuring social value.

* Value Balancing Alliance (VBA): an initiative for multinational companies aiming to establish a global framework for measuring social value.

Total Social Value Generated by 2023

USD 11.3 billion

Social Value Generation by Area in 2023 (in USD billion)

		
Indirect Economic Contribution	Environmental Contribution	Social Contribution
The amounts of economic value indirectly generated through business activities, including employment, dividends, and tax payments.	The amounts of environmental value contributed to pollution reduction, encompassing the production and sale of products and services, and resource consumption in processes.	The amounts of social value generated through improving the quality of people's lives, pursuing win-win growth with partner suppliers, and making social contributions.
11.0	-2.1	2.3

ENVIRONMENTAL

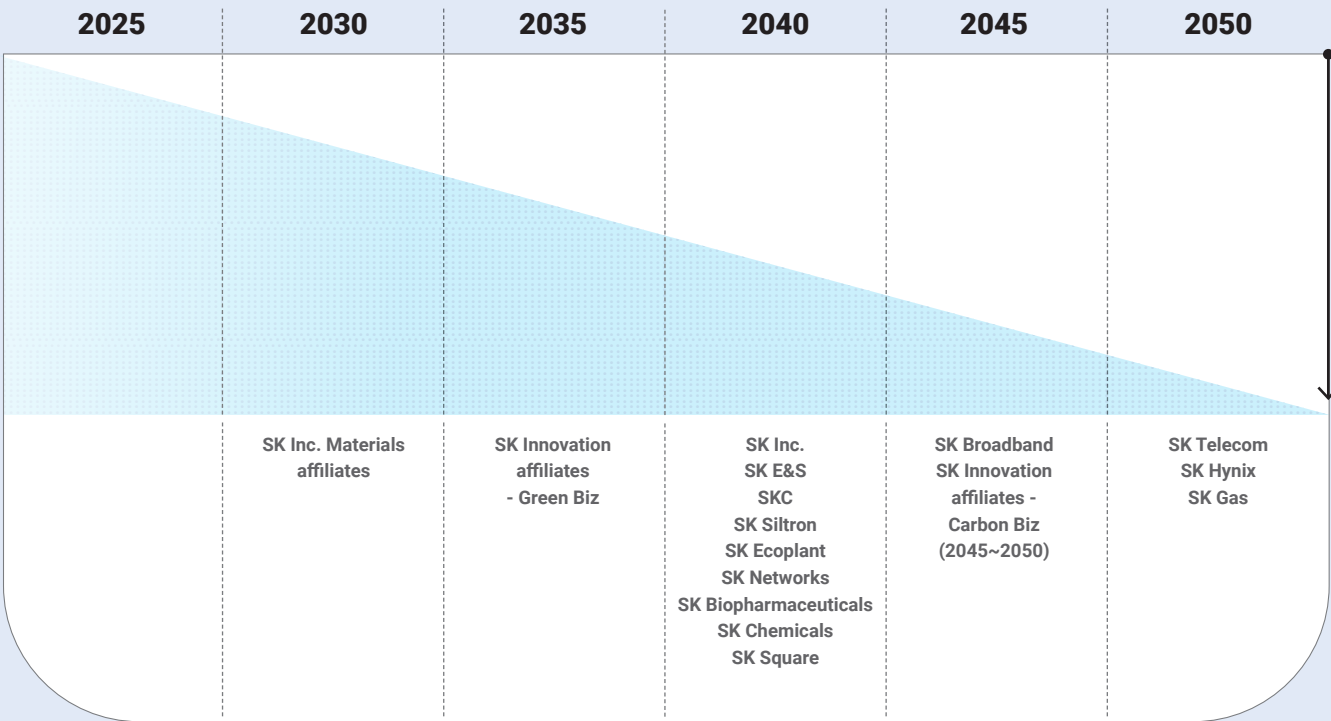
COMMITMENT TO SUSTAINABLE FUTURE

SK is at the forefront of combating climate change. As the first Korean company to join the RE100 initiative, we have also pledged our dedication to achieving 'Net Zero.' With a bold target year of '2050-α,' we have outlined yearly carbon reduction objectives and are actively progressing specific action plans.

Moreover, we are committed to reducing 210 million tons of greenhouse gases, which constitute one percent of the global reduction goal*. To accomplish this, we continually enhance process efficiency, develop innovative carbon reduction technologies, comprehensively implement the RE100 initiative, and increase investments in promising low-carbon green sectors, such as EV batteries and hydrogen. Additionally, we meticulously manage carbon emissions throughout our entire value chain.

* Source: IEA, 'Net Zero by 2050 Report' (2021)

SK “2050-α”
Net Zero Roadmap



SOCIAL

SUSTAINABLE HAPPINESS FOR ALL

SK has achieved impressive growth with love and support from numerous stakeholders. Thanks to the dedication of its employees, along with ongoing support from a wide range of stakeholders including customers, partners and communities, SK has achieved successes both great and small. Now the company would like to repay its stakeholders. SK hopes to enrich lives and benefit society while maintaining respectful, open communication about its management practices.

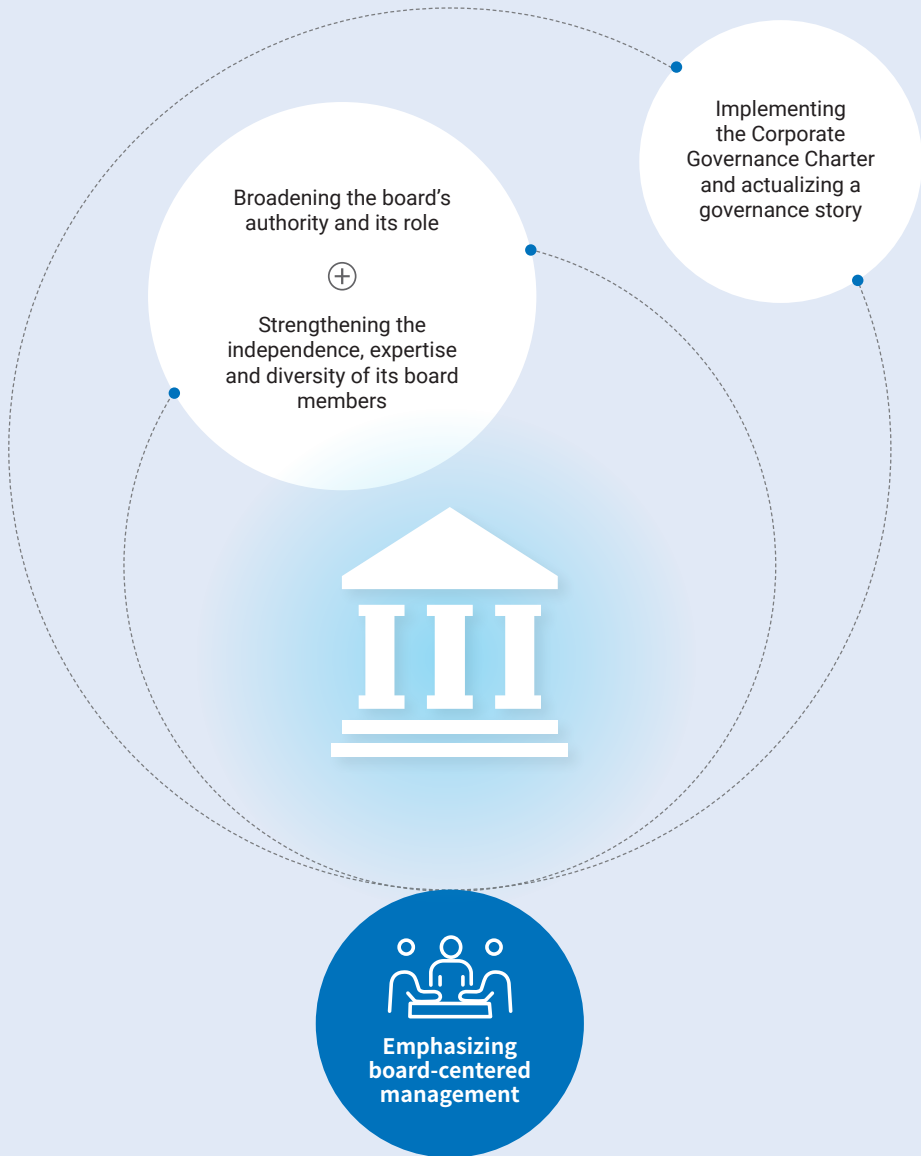


GOVERNANCE

BEYOND GLOBAL STANDARDS

SK earns stakeholders’ trust through board-centered management and a governance system that exceeds global standards. The board of directors is independent, specialized and diverse, and it strives to advance the sustainable development of the company by making informed decisions. Its members pool their wisdom and their capabilities, firm in the belief that truly responsible management is possible when the board fulfills its role.

With every decision, SK always considers the happiness of its employees and various stakeholders in the SK value chain. To this end, SK has established a Corporate Governance Charter and is systematically implementing it in telling SK’s distinctive governance story.





SK COMPANIES

SK Inc.

Business Areas
Investment Areas of SK Inc.,
Business Areas of SK Inc.: ITS, tech platform,
and vertical solutions

www.sk-inc.com
SK Building, 26 Jong-ro, Jongno-gu, Seoul

Revenue in 2023 (Unit: USD)
3.2 billion

SK Inc. is SK Group's holding company. Comprising the investment division and the SK Inc. C&C business division, it focuses on securing next-generation technologies and enhancing global competitiveness through investment projects in the group's major growth areas.

Within the advanced materials sector, its investment portfolio now encompasses electric vehicle supply chain management in addition to value chains for semiconductors and batteries. For green investment, SK Inc. is developing decarbonization solutions such as next-generation small modular reactors. It is also expanding its role in the bio sector as a contract manufacturing organization for global synthetic biopharmaceuticals. In the digital arena, SK Inc. is pursuing opportunities in emerging fields such as electric vehicle charging, artificial intelligence and Web3.



SK innovation

Business Areas
Eco-friendly energy and materials

www.skinnovation.com
SK Building, 26 Jong-ro, Jongno-gu, Seoul

Revenue in 2023 (Unit: USD)
1.9 billion
*Consolidated: 59.2 billion

SK Innovation is a holding company with nine businesses under its wing: SK Energy, SK Geo Centric, SK On, SK Enmove, SK Incheon Petrochem, SK Trading International, SK IE Technology, SK Earthon and SK Enterm.

SK Innovation's business portfolio encompasses not only traditional energy and petrochemicals but also new business sectors such as batteries and materials. This is part of its initiative to emphasize and eventually specialize in green energy and materials.

As an intermediate holding company, SK Innovation manages the diverse portfolios of its subsidiaries with a view to enhancing the fundamental competitiveness of its energy and petrochemicals businesses. SK Innovation also strives to elevate its battery and materials businesses and make them globally competitive. Through successful research and development at the Institute of Environmental Science and Technology, it has laid a foundation for sustainable growth.



SK hynix

Business Areas
Memory semiconductors
(DRAM and NAND flash memory) and
system semiconductors
(CIS and foundry)

www.skhynix.com
2091 Gyeongchung-daero, Bupal-eup,
Icheon-si, Gyeonggi-do

Revenue in 2023 (Unit: USD)
21.2 billion
*Consolidated: 25.1 billion

SK hynix is on a successful path to becoming a leading global technology powerhouse, specializing in the production of semiconductor memory products, namely DRAM, NAND flash, and Multi Chip Package (MCP), as well as system semiconductors such as CMOS Image Sensors (CIS).

In 2023, after the company started mass production of the 238-layer 4D NAND — a compact, cost-effective device that offers the highest specifications in the world — it completed the development of fifth-generation (1b) 10-nanometer-class DDR5 technology. SK hynix also introduced a series of ultra-high-speed, high-capacity products such as the cutting-edge HBM3E and the world's fastest mobile DRAM, LPDDRST, which have received approval from Qualcomm.

To expand its production capacity even further, SK hynix is investing USD 91.9 billion to build four new cutting-edge semiconductor fabs in the city of Yongin near Seoul, South Korea.



SK telecom

Business Areas
Wired and wireless communications,
security, commerce, and platform services

www.sktelecom.com
SK T-Tower, 65 Eulji-ro, Jung-gu, Seoul

Revenue in 2023 (Unit: USD)
9.6 billion
*Consolidated: 13.5 billion

Starting with our first-generation analog cellular business in 1984 and continuing through the groundbreaking commercialization of the world's first 5G network in 2019, SK Telecom has spearheaded the global mobile telecommunications revolution for the past 40 years. Having first led the development of Korea's information and communications technology industry, SK Telecom is now expanding into a global artificial intelligence company that connects AI technology to every corner of the world. By harnessing advanced AI technologies, it is forging new paths in time and space, integrating AI across industries, and finding ways to solve society's problems to build a better world.

SK Telecom is pioneering a bright future and guiding customers to new worlds like never before.



SK E&S

Business Areas
Eco-friendly energy business including hydrogen,
new & renewable energy, and energy solutions
and LNG-based business including power,
city gas, and district energy

www.skens.com
SK Building, 26 Jong-ro, Jongno-gu, Seoul

Revenue in 2023 (Unit: USD)
857.7 million
*Consolidated: 8.6 billion

Founded in 1999 as the holding company of the city gas business, SK E&S has built a comprehensive LNG value chain and has become Korea's leading LNG provider in the private sector. The company has been expanding as a prominent global eco-friendly energy company, driven by its Green Portfolio which comprises next-generation energy sources, such as hydrogen and renewable energy, energy solutions, and low-carbon LNG leveraging CCUS technology.

Our liquefied hydrogen plant in Incheon, South Korea, is set to begin operating in the first half of 2024 with an annual production capacity of 30,000 tons. At the same time, SK E&S will operate liquefied hydrogen charging stations to establish a stable supply.

Following its entry into the US EV charging market in 2022, SK E&S commenced operations of large-scale EV charging stations, including the one in Houston Airport in 2023. Furthermore, it has penetrated the domestic EV charging market through its subsidiary, "Parking Cloud." As it advances, SK E&S will transform into a responsible energy company that contributes to the global net-zero agenda.



SK ecoplant

Business Areas
Environmental Solution, Green Energy,
Solution for Net Zero

www.skecoplant.com
SK Ecoplant, 19, Yulgok-ro 2-gil, Jongno-gu,
Seoul

Revenue in 2023 (Unit: USD)
3.5 billion
*Consolidated: 6.8 billion

SK Ecoplant is a global environmental company and energy solution provider that is dedicated to creating a sustainable future based on its 'Waste Zero, Net Zero' initiative. Beyond establishing its dominance as a top environmental company in Korea, SK Ecoplant has also been developing a robust ecosystem with global partners and secured a recycling-based upstream business. In the energy sector, SK Ecoplant proudly holds the leading market share in the domestic fuel cell industry, while actively establishing the entire green hydrogen value chain. In the solution sector, SK Ecoplant is pursuing investments and development business and is now taking the lead in eco-friendly construction. SK Ecoplant further aims to unveil new business models through seamless integration of the environmental, energy, and solution sectors.



SK networks

Business Areas
AI, information and communications, mobility,
home appliance, data solution, trading, hotels &
resorts and global investment

www.sknetworks.co.kr
Samil Building, 85 Cheonggyecheon-ro,
Jongno-gu, Seoul

Revenue in 2023 (Unit: USD)
4.7 billion
*Consolidated: 7.0 billion

Founded in 1953 as Sunkyung Textile, the precursor to SK Group, SK Networks has evolved alongside Korea's industries. In the early 2000s, it branched out from trade and retail into the consumer goods rental space. Now SK Networks is transitioning toward a business model that focuses on artificial intelligence.

Together with its subsidiaries, SK Networks is active in a diverse array of business areas: distribution of information and communications devices, communications infrastructure management, global trading, automotive repairs, automobile and home appliance rental services, and hotels and resorts. It is investing in promising global enterprises and is enhancing business models by leveraging professional networks and management processes that are aligned with future technologies.

Recently, SK Networks acquired a data solutions company and began actively expanding its AI and robotics endeavors. SK Networks is looking toward an innovative future with AI at the center.



SK siltron

Business Areas
Production and sale of Si and SiC wafers

www.sksiltron.com
SK Siltron, 53 Imsu-ro, Gumi-si,
Gyeongsangbuk-do

Revenue in 2023 (Unit: USD)
1.5 billion
*Consolidated: 1.6 billion

SK Siltron is rapidly emerging as an advanced semiconductor materials company, expanding its manufacturing and technological capabilities to produce silicon (Si) wafers and power semiconductors and low-power high-efficiency EV thermal management materials. As Korea's sole domestic wafer manufacturer, SK Siltron plays a critical role in supplying wafers for both production and research to global semiconductor manufacturers, and is the third-largest market player in the 300mm wafer sector globally. SK Siltron is planning to invest USD 1.8 billion in a 300mm silicon wafer manufacturing facility at the Gumi National Industrial Complex by 2026 to further reinforce its technological competitiveness. SK Siltron has responded to the growing demand for vehicles and power semiconductors by establishing a silicon carbide (SiC) wafer facility in Bay City, Michigan in 2022.



SK square

Business Areas
Investment in the semiconductor and ICT industries

www.sksquare.com
SK T-Tower, 65 Eulji-ro, Jung-gu, Seoul

Revenue in 2023 (Unit: USD)

136.0 million

*Consolidated: 1.7 billion

SK Square, launched in 2021, is an investment specialist with a focus on the semiconductor and ICT industries. As of March 2024, SK Square is managing about 20 entities in its portfolio and generated a stable cash flow through dividend income and investment profits.

SK Square continues to enrich its portfolio with businesses that promise significant future growth, both through new investments in the semiconductor sector and through the enhanced valuation of its existing portfolio.

By 2025 SK Square aims to secure USD 1.5 billion in investment resources to drive new investments in the semiconductor value chain.

Looking ahead, SK Square intends to grow into an investment company specializing in executing the complete investment cycle: sourcing investments, increasing corporate value and realizing returns.



SKC

Business Areas
Materials for EV batteries and semiconductors as well as eco-friendly and high value-added materials

www.skcc.kr
Block B, The K Twin Towers, 50 Jong-ro 1-gil, Jongno-gu, Seoul

Revenue in 2023 (Unit: USD)

63.6 million

*Consolidated: 1.2 billion

Established in 1976, SKC is currently undergoing a transformation into a global ESG material solution company by expanding its EV battery, semiconductor, and eco-friendly materials businesses. In the copper foil sector, the group's subsidiary, SK Nexilis, is strategically establishing a global production system in Malaysia and Poland. Concurrently, SK Enpulse, a subsidiary specializing in semiconductor materials and components, has achieved successful localization of CMP pads and blank masks. SKC's chemical subsidiary SK PIC Global is establishing a dominant position in the global market for propylene glycol (PG), a highly valued eco-friendly care material, building on its previous success with propylene oxide (PO).

Moreover, the company has made significant strides in the silicon anode material business. SKC also broadened its high-value-added semiconductor back-end processing business by making progress on silicon anode material development and acquiring semiconductor test solution provider ISC in 2023. The company is now establishing a semiconductor glass substrate production plant in the United States, with operations expected to commence in the second half of 2024.

SKC is also actively pursuing the commercialization of eco-friendly materials, including biodegradable LIMAX and high-strength PBAT, with a production facility under construction in Vietnam since March 2024.



SK Inc. C&C

Business Areas
Generative artificial intelligence, cloud computing, ESG and digital factories

www.skcc.co.kr
SK U Tower, 9 Seongnam-daero 343beon-gil, Bundanggu, Seongnam-si, Gyeonggi-do

Revenue in 2023

Incorporated into the revenue of SK Inc.

Having led the growth of Korea's information technology industry, SK Inc. C&C specializes in digital platforms and services — generative artificial intelligence, cloud computing, ESG, digital factory and more. The company prioritizes the integration of AI with a range of digital businesses and services, including environment, social responsibility and governance.

SK Inc. C&C's core AI digital transformation solution, Solur, is customizable for different industries and customers, and the company is using it to launch a variety of customized generative AI services that enhance value and spur innovation.

SK Inc. C&C has established itself as a top-notch managed service provider in Korea by providing IT services in various fields, and it is actively building digital factories using I-FACTs, a comprehensive digital factory platform. As the sole provider in Korea of the comprehensive digital ESG solution Code-Green, SK Inc. C&C support the rapid adoption of digital ESG management as a tool to address the issues that matter in today's world.

As it enters this new era of AI innovation for enterprises, SK Inc. C&C is poised to lead the way and emerge as a prime AI service provider for global enterprises.



SK Inc. materials

Business Areas
Specialty gas and materials for semiconductors, batteries, and displays
Eco-friendly business such as CCUS (Carbon capture and storage) and clean energy

www.sk-materials.com
22F Gran Seoul, 33, Jong-ro, Jongno-gu, Seoul

Revenue in 2023

Incorporated into the revenue of SK Inc.

SK Inc. Materials is a material technology company with a product portfolio and proprietary technologies in the areas of semiconductor materials, battery materials, and display materials. In 2021, the investment arm of SK Materials split off to be merged with SK Inc. to focus on its core businesses while expanding into eco-friendly sectors, including CCUS*. Moving forward, SK Inc. Materials plans to mass produce silicon carbide (SiC) anode materials, a next-generation battery material, through its subsidiary, SK Materials Group 14. This initiative will allow the company to establish a robust portfolio of core battery materials.

Additionally, the company aims to strengthen its position in the eco-friendly domain by investing in 8RIVERS and ION CLEAN ENERGY, both US-based companies with innovative CCUS technologies. Furthermore, SK Inc. Materials seeks to expand its cooperation with ExxonMobil in areas such as carbon capturing and storing.

* CCUS: Carbon capture and storage



SK biopharmaceuticals

Business Areas
Pharmaceuticals

https://www.skbp.com/eng.do
221 Pangyoyeok-ro, Bundang-gu, Seongnam-si, Gyeonggi-do

Revenue in 2023 (Unit: USD)

238.0 million

*Consolidated: 271.8 million

SK Biopharmaceuticals commenced its research and development of new drugs in an effort to secure a new growth engine of SK Group beginning in early 1990s. Currently, the company owns a self-developed "cenobamate," the only fully domestically FDA-approved drug in Korea. The company also licensed out another FDA-approved drug, "solriamfetol," after completing clinical trial in Phase 1. With cenobamate, an anti-seizure medication for epilepsy, SK Biopharmaceuticals became the first company in Korea to develop a new drug entirely on its own – from exploring new drug candidates to conducting global clinical trials and securing FDA approval for sales. As for solriamfetol, a treatment for sleep disorders, the company has exported the technology and successfully obtained approvals from both the FDA and EMA. The company is now expanding its innovative portfolio of new drugs for the treatment of cancers and central nervous system disorders, with a focus on targeted protein degradation, radiopharmaceutical therapy, and cell and gene therapy. By continuing to pursue innovation and embrace challenges, SK Biopharmaceuticals is set to become a truly global player in the biotech field.



SK discovery

Business Areas
Chemicals, energy, pharmaceuticals, bio, new & renewable energy, and real estate

www.skdiscovery.com
332 Pangyo-ro, Bundang-gu, Seongnam-si, Gyeonggi-do

Revenue in 2023 (Unit: USD)

51.0 million

*Consolidated: 6.8 billion

The holding company SK Discovery was established in 2017, following the demerger of SK Chemicals' corporate body and its chemical and pharmaceutical operations.

SK Discovery now oversees a range of subsidiaries, including SK Chemicals, a provider of eco-friendly materials and total health care solutions; SK Gas, a total energy solution provider that is expanding its presence in the eco-friendly energy sector by offering hydrogen and ammonia in addition to liquefied petroleum gas and liquefied natural gas; SK Plasma, which produces and supplies plasma-derived medicines; SK D&D, a real estate company; and SK Eternix, which focuses on renewable energy development. The company also owns sub-subsidiaries such as SK Bioscience, specializing in pharmaceutical development and production.

As a holding company, SK Discovery collaborates with all its subsidiaries to ensure sustained performance in existing business areas while also striving to create new value in emerging sectors such as eco-friendly solutions, pharmaceuticals and biotechnology.



SK chemicals

Business Areas
Green chemicals (chemicals) and life science (pharmaceuticals and bio)

www.skchemicals.com
310 Pangyo-ro, Bundang-gu, Seongnam-si, Gyeonggi-do

Revenue in 2023 (Unit: USD)

944.5 million

*Consolidated: 1.3 billion

SK Chemicals has emerged as one of Korea's leading chemical and life science companies, continuously transforming and innovating since its establishment as Sunkyoung Synthetic Fiber in 1969. Driven by its mission to enhance human health and safeguard the environment, SK Chemicals has become a leading global company, with its Green Material business implementing eco-friendly material solutions, and its Life Science business providing total healthcare solutions. In the Green Material business, SK Chemicals is pushing for further expansion of its eco-friendly material production capacity, focusing on recycling and bio-based materials, as well as promoting the establishment of a global infrastructure for Circular Recycle* initiatives. In the Life Science business, SK is pursuing consistent growth by providing total healthcare solutions, ranging from preventive measures to treatment, through its pharmaceutical business and subsidiaries.

*Circular Recycle: SK Chemicals is pioneering the sustainable "circular recycling" materials market by embracing the infinite regenerative potential of chemical recycling materials as a key future business.



SK gas

Business Areas
LPG, LNG and power generation, electricity (ESS), hydrogen energy, gas chemical (PDH and PP), tank terminals, and global energy trading

www.skgas.co.kr
332 Pangyo-ro, Bundang-gu, Seongnam-si, Gyeonggi-do

Revenue in 2023 (Unit: USD)

4.1 billion

*Consolidated: 5.4 billion

With the world's largest LPG storage facilities and its nationwide distribution network, SK Gas ensures stable and reliable supply for LPG, providing a versatile resource for markets around the world. While SK Gas aims to elevate business competitiveness by expanding and unlocking new demand for vehicles and pioneering the small tank industry, the company is also diversifying its business portfolio to power generation, LNG, and hydrogen. SK Gas is in the process of establishing power plant 'Ulsan GPS (Gas Power Solution)' the world's first LNG-LPG dual fuel power plant and LNG Terminal 'KET (Korea Energy Terminal)' in Ulsan. In addition, the company is relentlessly enhancing the foundation of its hydrogen business through the establishment of joint ventures, investments in turquoise hydrogen, and collaboration in research on hydrogen and ammonia, both domestically and internationally. SK Gas aims to continue to move forward as a 'Net Zero Solution Provider' to become a formidable force in the global energy market through a continuous commitment to business innovation.



SK energy

Business Areas
Refining and sale of petroleum products (oil, gas, specialty products, etc.)

www.skenergy.com
SK Building, 26 Jong-ro, Jongno-gu, Seoul

Revenue in 2023 (Unit: USD)

33.3 billion

*Consolidated: 33.4 billion

Established in 1962 as the first domestic oil refinery in Korea under the name of Korea Oil Corporation, SK Energy has made massive contributions to national economic growth. The Ulsan complex, capable of processing 840,000 barrels of crude oil per day, demonstrates world-class facilities and SK Energy's outstanding operational competitiveness. SK Energy also supplies petroleum products, renewable energy and related services to Korean consumers through SK Gas Station and Energy Super Station, and the company continues to enhance customer satisfaction with Muffin point cards and partnership cards for fueling and charging discounts. Through these efforts, the company is consolidating its leadership as the country's No. 1 market player. SK Energy will continue to innovate its profit structure and become one of the top energy companies in the Asia-Pacific region. By enhancing its market leadership and ensuring speedy, flexible process operations, and by discovering differentiated growth options based on global partnerships, SK Energy is transforming its business model.



SK geo centric

Business Areas
Chemical materials

www.skgeocentric.com
Jongno Tower Building, 51, Jong-ro, Jongno-gu, Seoul

Revenue in 2023 (Unit: USD)

8.7 billion

*Consolidated: 10.4 billion

Since 1972, when it was still called SK Global Chemical and operated Korea's first naphtha cracking facility, SK Geo Centric has been growing into a global company that produces high-performance automotive and packaging materials in addition to basic petrochemicals. In 2021, The company changed its name to SK Geo Centric in order to establish a circular economy across the plastic value chain. And since, the company laid the foundation for a waste plastic recycling operation. SK Geo Centric is investing in technology companies to acquire next-generation recycling technologies. The company has already developed a proprietary post-treatment technology for pyrolysis oil and is building an advanced recycling cluster in Ulsan, South Korea. SK Geo Centric is also expanding its global business with a focus on high-functioning chemical materials. Having carried out expansions in Spain and the United States, the company is now expanding its ethylene acrylic acid plants in China. As part of its "3R" (reduce, replace, recycle) strategy, SK Geo Centric is providing advanced solutions to various clients.



SK on

Business Areas
Electric vehicle batteries, ESS, and BaaS (Battery as a Service)

www.sk-on.com
Jongno Tower Building, 51, Jong-ro, Jongno-gu, Seoul

Revenue in 2023 (Unit: USD)

6.5 billion

*Consolidated: 9.9 billion

As a global leading electric vehicle (EV) battery developer, manufacturer, and solutions provider, SK On has established a global mass production system in major electric vehicle markets, including South Korea, the United States, Europe, and China. With cutting-edge technology and industry-leading product quality, SK On supplies EV batteries to major automotive companies worldwide, boasting the 5th largest market share in the global EV battery sector in 2023. SK On established a joint venture called 'BlueOval SK' with Ford Motor Company in 2022. SK On also announced to set up a joint venture with Hyundai Motor Group in the United States in 2023. To enhance its global competitiveness even further, SK On plans to expand its production capacity, diversify its portfolio, develop next-generation battery technology and dedicated energy storage system batteries, and expand the scope of its business to include batteries as a service.



SK enmove

Business Areas
Fuel efficiency improvement: high-grade lube base oil (Gr-III/III+), lubricating oil
Energy efficiency improvement: e-Fluids (lubricating oil for electric vehicles), thermal fluids

www.skenmove.com
SK Building, 26 Jong-ro, Jongno-gu, Seoul

Revenue in 2023 (Unit: USD)

3.8 billion

*Consolidated: 4.4 billion

In December 2022, SK Enmove, a subsidiary of SK Innovation in the base oil and lubricant business underwent a name change. SK Lubricants announced their new corporate name as SK Enmove to reflect the company's goal to become "Energy Saving Company." SK Enmove is a global leader in the "fuel efficiency" improvement field, based on their premium base oil (Gr-III) products which enhance automobile fuel efficiency. In addition, the company supplies lubricants for electric vehicles to global manufacturers, positioning themselves as one of the key players in the electric vehicle market. Furthermore, SK Enmove is strengthening their new businesses such as thermal management in order to enter the "electrical efficiency" improvement field. Notably, through an equity investment in GRC, a US-based company with core technologies and patents for data center server immersion cooling, SK Enmove is poised to grow as a thermal management solutions provider, utilizing their ultra-low viscosity base oil product as a thermal fluids.



SK ie technology

Business Areas
Production and sale of materials for lithium-ion battery separators

www.skietechnology.com
SK Building, 26 Jong-ro, Jongno-gu, Seoul

Revenue in 2023 (Unit: USD)

245.1 million

*Consolidated: 497.6 million

SK IE Technology split off from SK Innovation in 2019 to strengthen its business focus. Now it is evolving into a top-tier global player in lithium-ion battery separators, a core component of lithium-ion batteries. By establishing global production systems in Korea, China and Poland, SK IE Technology secured an annual global production capacity of 1.53 billion square meters as of the end of 2023 and is continuing to expand. On the strength of its world-class synthesis and coating capabilities, the company also intends to expand into next-generation battery fields such as membrane technologies for carbon dioxide separation.



SK broadband

Business Areas
IPTV, cable TV, high-speed internet, residential phone service, ICT total solution (B2B), and IDC

www.skbroadband.com
SK Namsan Green Building, 24 Toegye-ro, Jung-gu, Seoul

Revenue in 2023 (Unit: USD)

3.3 billion

*Consolidated: 3.3 billion

As the first company in the world to commercialize ADSL and the first company in Korea to provide internet protocol television services domestically, SK Broadband has carved a path to leadership in the telecommunications and broadcasting market. Through a merger with multi-system operator T-Broad and the launch of multiple program provider Media S, SK Broadband has transformed into a comprehensive media platform operator. While bolstering its media business by leveraging artificial intelligence technology, as well as its own B tv service, the company is advancing its strategic communications infrastructure by expanding its data center operations and building submarine cables in overseas locations. In 2023 SK Broadband maintained its position as the leader in net additions to IPTV subscriptions and has achieved record-high revenue through steady growth in the broadband internet and enterprise segments. As it evolves into an increasingly AI-oriented company, SK Broadband is set to deliver highly personalized AI media services as part of its commitment to customer happiness and growth.



BUILDING A SUSTAINABLE
FUTURE **TOGETHER**

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